

**NIBE ORDNANCE AND MARITIME LIMITED**  
**(Formerly known as Anshuni Commercials Limited)**

Date: May 22, 2025

The Manager (Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip Code: 512091

**Sub.: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that there is no deviation or variation in the utilization of funds raised by the Company through Right Issue on February 04, 2025 (Allotment Date). The detailed Statement of Deviation or Variation for the quarter and year ended March 31, 2025, is annexed herewith as "Annexure A".

Please acknowledge and take the same on your records.

Thanking You,

Yours faithfully,

**For Nibe Ordnance and Maritime Limited**  
*(Formerly known as Anshuni Commercials Limited)*

  
Mahesh Panwar  
Whole-time director  
DIN No: 06702073

Email ID: [anshunicommercialsLtd@gmail.com](mailto:anshunicommercialsLtd@gmail.com)



**NIBE ORDNANCE AND MARITIME LIMITED**  
(Formerly known as Anshuni Commercial Limited)

**Annexure A**

Statement of Deviation / Variation in utilization of Funds raised					
Name of listed entity		Nibe Ordnance and Maritime Limited (formerly known as Anshuni Commercial Limited)			
Mode of Fund Raising		Right Issues of Equity Shares			
Date of Raising Funds		04/02/2025			
Amount Raised		Rs. 115.98 Lakhs			
Report filed for Quarter ended		March 31, 2025			
Monitoring Agency		Applicable/ Not Applicable			
Monitoring Agency Name, if applicable		NA			
Is there a Deviation / Variation in use of funds raised		No			
If yes, whether the same is pursuant to change in terms of a contract or objects which were approved by the shareholders		Not Applicable			
If Yes, Date of shareholder Approval		Not Applicable			
Explanation for the Deviation / Variation		Not Applicable			
Comments review of the Audit Committee after		No Comments required			
Comments of the auditors, if any		No Comments required			
Objects for which funds have been raised and where there has been a deviation, in the following table		The proceeds of the Rights Issue of Equity Shares are utilized for the object given below.			
Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds Utilized (Rs. In Lakhs)	Amount Deviate/ Variation for the quarter according to applicable object
To expand Company's operations by setting up new office	NA	102.30	NA	48.71	Nil
To meet the expenses of the Issue	NA	13.68	NA	13.68	Nil
Remarks if any		As of March 31, 2025, an unutilized amount of Rs. 53.59 Lakhs out of the total funds raised remains in the Company's current bank account.			

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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Yours faithfully,

**For Nibe Ordnance and Maritime Limited**

*(Formerly known as Anshuni Commercials Limited)*



**Mahesh Panwar**

**Whole-time director**

**DIN No: 06702073**

**Email ID: [anshunicommercialsLtd@gmail.com](mailto:anshunicommercialsLtd@gmail.com)**

